

**Market today: Late-session recovery effort**

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- With a pretty good recovery signal from the previous session, the cash flow continued to support when market retreated and tried to absorb supply.
- It is expected that the market will continue to be supported and aim to test the supply at a higher price range in the near future, the nearest resistance area is 1,085 – 1,100 points.

With a positive signal from the previous session, the market entered a new session with green color and approached 1,080 points of VN-Index. However, this level is still under pressure, leading to a retreat of the market during the session. The support move only appeared at the end of the session and brought the market back to green. VN-Index gained 3.07 points (+0.29%) and closed at 1,078.05 points. Liquidity increased with 816 million shares matched on HOSE.

VN30 group also had a dispute during the session and tried to support at the end of the session. There were 13 gainers like PDR (+5.8%), NVL (+2.3%), MWG (+1.8%), MSN (+1.7%), VCB (+1.5%)... On the contrary, 10 stocks closed in red, namely VHM (-1.1%), VJC (-1%), GAS (-1%), VNM (-0.9%), TPB (-0.8%)...

With a state of dispute during the session, the market had a strong divergence and some industry groups dropped. However, the red color in the market was reduced thanks to the recovery attempt at the end of the session. Retail, Chemical, Technology, Public Investment... are the groups with quite good trading status.

Foreign investors turned to be net sellers on HOSE, worth VND 516.7 billion. They sold a lot at EIB (-70.6 billion), VNM (-51.5 billion), NVL (-45.1 billion), FUEVFNVD (-37.2 billion), NKG (-22.5 billion) ... By contrast, they bought a lot at FPT (+312.8 billion), VIC (+100.1 billion), FRT (+22.6 billion), DGC (+20.6 billion), DGW (+18.4 billion)...

*Amid supply pressure at 1,075 – 1,080 points of VN-Index, the market movement faced difficulties and retreated during the session. However, with quite good recovering signal from the previous session, the cash flow continued to support when the market retreated and tried to absorb supply. Although the recovery at the end of the session was quite quick, it also recorded a Hammer support candle signal. It is expected that the market will continue to be supported and aim to test the supply at a higher price range in the near future, the nearest resistance zone is 1,085 – 1,100 points. Therefore, investors can expect a short-term uptrend of the market. Temporarily, it is possible to hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone to realize the results.*

**Analyst Pin-board**

**DPR – Core earnings will be gloomy in 2023**

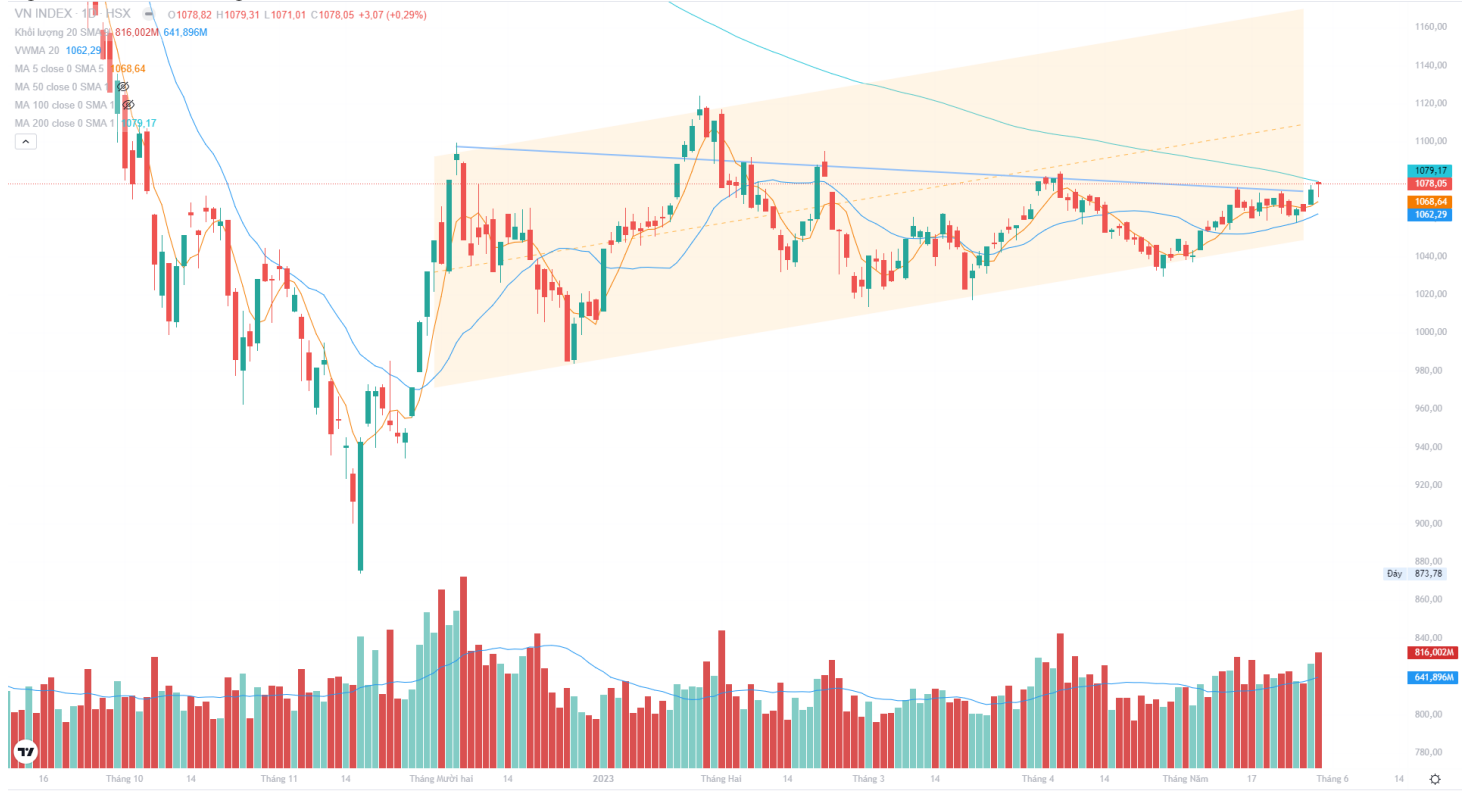
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**“Late-session recovery effort”**

**Technical Analyst Recommendations**

After a bullish signal from 1,060 points, the market continued to move close to the short-term resistance zone of 1,080-1,084 points of VN-Index and closed with a Hammer candlestick pattern. However, the liquidity still increased, showing that selling pressure still exists at the current high price range. It is expected that the VN-Index will continue to be supported and aim to test the supply at a higher price range in the near future, the nearest resistance zone is 1,085 – 1,100 points. Therefore, investors can expect a short-term uptrend of the market. For the time being, it is still possible to hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow.



## VIETNAM

Time	Event
01-02/05/2023	Publication of PMI (Purchasing Managers Index)
04/05/2023	New portfolio of HNX30 takes effect
12/05/2023	Announcement of new MSCI' portfolio
15/05/2023	Deadline for publication of revised Q1/2023 financial statements (optional)

## WORLDWIDE

Time	Country	Event
01-02/05/2023	U.S	<b>Publication of PMI (Purchasing Managers Index)</b>
04/05/2023	U.S	Federal Funds Rate
04/05/2023	Europe	Monetary Policy Statement
04/05/2023	U.S	Natural Gas Storage
05/05/2023	U.S	Unemployment Rate
10/05/2023	U.S	<b>CPI announcement</b>
10/05/2023	U.S	Crude Oil Inventories
11/05/2023	U.S	PPI m/m
11/05/2023	U.K	GDP announcement & Monetary Policy Summary
11/05/2023	U.S	Natural Gas Storage
13/05/2023	U.S	Treasury Currency Report (Tentative)
16/05/2023	U.S	Retail Sales m/m
17/05/2023	U.S	Crude Oil Inventories
18/05/2023	U.S	Unemployment Claims
18/05/2023	U.S	Natural Gas Storage
19-21/05/2023	All	G7 Meetings
24/05/2023	U.K	CPI announcement
24/05/2023	U.S	Crude Oil Inventories
25/05/2023	U.S	Prelim GDP q/q
25/05/2023	U.S	FOMC Meeting Minutes
25/05/2023	U.S	Unemployment Claims
25/05/2023	U.S	Core PCE Price Index m/m
25/05/2023	U.S	Natural Gas Storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 <sup>th</sup> , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 <sup>st</sup> , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 <sup>th</sup> , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 <sup>th</sup> , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 <sup>rd</sup> , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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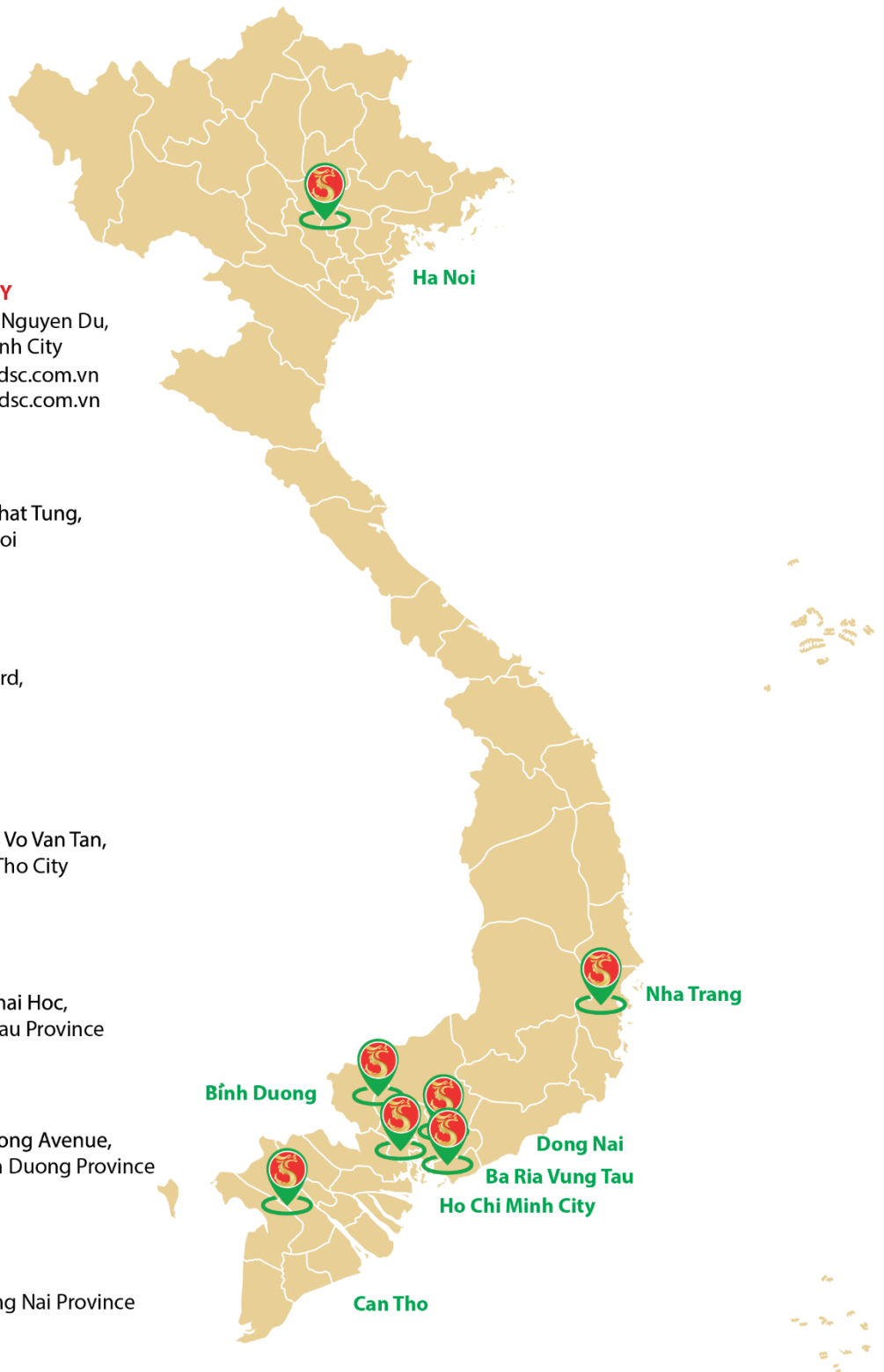
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